Canadian Dare Foods Family Dynasty for Sale



After 121 years, the family owned Canadian Dare Foods dynasty may be destined to be included on the endangered species list. This filial international corporate giant is being undermined by an internal family feud that has erupted into allegations and actions from the revealing of an alleged undeclared Cayman Island offshore family trust, to the punitive disinheritance of Carl M. Dare's only daughter.

Harmon and Carolyn Dare Wilfred

Kitchener, Waterloo, Canada, April 7, 2014

The immediate Dare family today consists of widowed patriarch, Carl M. Dare, 96, and his three children; Bryan Dare, 68, Graham Dare, 65, and his only daughter Carolyn Dare Wilfred, 62. The family difficulties started in 1998 when Carolyn married American CIA whistleblower, Harmon Wilfred. The family rift accelerated when Wilfred was arrested in "With all this continuing controversy, I am now offering my entire Dare family share holdings for sale to third parties as provided in the shareholder agreements"

Canada on extradition by order of the US Justice Department in February, 1998 (C#30012) for what he insisted were false charges after having blown the whistle on the CIA and a number of high level US officials for alleged significant financial improprieties.

Although Wilfred was ordered extradited by the Canadian High Court, he appealed the decision and was released on bail in July 1998 (C#31369). Wilfred then gathered his evidence and waived his appeal to return to the US in March, 2000 to confront and dispel all issues. Upon his arrival in the US, he was re-incarcerated in a US Federal prison only to be released with charges dismissed on May 30, 2000 by order of a Federal Judge on grounds that his rights had been violated under The Hague Commission Treaty between Canada and the United States (Case No 00-CR-208-WM).

As the US and Canada continued the threat of further incarceration while Wilfred remained in Ontario; in June, 2001 accompanied by his wife Carolyn, like whistleblower Edward Snowden, he too escaped to Hong Kong. After six weeks, they also departed Hong Kong under duress, for the safety of New Zealand (not Russia) where they reside today. The following is a brief chronology of events since their arrival in New Zealand:

- September 2004: Wilfred's US passport confiscated by US Consulate
- March 2005: Wilfred renounces US citizenship on principle and personal safety
- January 2007: The UN Human Rights Commission accepts Wilfred's petition against Canada, Case No 1638/2007; financed by Carolyn's Canadian estate
- November 2008: Canada files for dismissal of Wilfred's Human Rights Case
- January 2009: Canada's dismissal countered with a request for judicial review
- February 2009: Canada Revenue Authority freezes Carolyn's Canadian assets blocking her ability to fund the UN case. Tax Appeal filed, No 2009-2886(IT)G
- December 2010: Carolyn is removed from her father's will
- February 2011: The devastating Christchurch Earthquakes ultimately destroys 4 out of 5 of the Wilfred's New Zealand businesses.

- July 19, 2011: Anatomy of a Canadian/Cayman Island Tax Dilemma
- April 2013: The Dare alleged undeclared Cayman Trust under investigation
- October 2013: Carolyn's tax challenge dismissed subject to final settlement

"With all of this continuing controversy, I am now offering my entire Dare family shareholdings for sale to third parties as provided in the shareholder agreements", says Carolyn. Her private family holdings include Dare Foods Limited as well as other significant Dare family assets.

On April 3, 2014 the family shareholders officially declined Carolyn's Notice of Sale under the shareholder agreement terms providing this immediate opportunity to outside interests. Carolyn has engaged Taurus Group Limited in Christchurch, New Zealand to lead manage the divestment of her Dare interests to financial institutions, private equity funds and multinational competitors of Dare Foods. Information is available under confidentiality upon request including all shareholding agreements and current financials. Expressions of interest may be submitted directly to Mr Wayne Bailey by e-mail at <u>EWB@taurusnz.co.nz</u> or by phone to +64-21-329-498.

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